26 November 2026

Macfarlane Group PLC

("Macfarlane" or the "Group")

Trading update

In line with full year market expectations

Macfarlane Group PLC (LSE: MACF), the protective packaging specialist, is pleased to provide the following update to the market today.

- The Board anticipates the Group's performance for the year ending 31 December 2026 will be in line with full year expectations[1].
- Group revenue in the 10 months to 31 October 2026 is 4% ahead of the same period in 2025, with growth achieved in both Distribution and Manufacturing Operations.
- Group profit in the 10 months to 31 October 2026 is ahead of the same period in 2025, with revenue growth, stable gross margins and cost control contributing to a positive performance in the second half of the year.
- Net bank debt at 31 October 2026 was £17.7m compared to £17.9m at 30 June 2026. The Group continues to operate well within its £40m bank facilities and related covenants, which have been extended to November 2029.
- The Group has completed the first £1.5m tranche of its £6m share buyback programme launched on 1 October 2026.

Aleen Gulvanessian, Chair of Macfarlane Group PLC, commented:

"I am pleased to report that the Group continues to make progress with its profit recovery plans in Distribution and Pitreavie, while maintaining strong returns from our specialist Manufacturing Operations. As a result, the Group remains in line to meet full year market expectations."

[1] Market consensus full year revenue and adjusted operating profit, respectively, of £308.3m and £20.9m.

Further enquiries:	**Macfarlane Group**		Tel: 0141 333 9666
	Aleen Gulvanessian	Chair	
	Peter Atkinson	Chief Executive	
	Ivor Gray	Finance Director	
	Spreng Thomson		
	Callum Spreng		Mob: 07803 970103

Legal Entity Identifier (LEI): 213800LVRYDERSJAAZ73

Notes to Editors:

- Macfarlane Group PLC has been listed on the Main Market of the London Stock Exchange (LSE: MACF) since 1973 with over 75 years' experience in the UK packaging industry.
- Through its two divisions, Macfarlane Group services a broad range of business customers, supplying them with high-quality protective packaging products which help customers reduce

supply chain costs, improve operational efficiencies and sustainability and enhance their brand presentation. The divisions are:

  - **Packaging Distribution** – **Macfarlane Packaging Distribution** is the leading UK distributor of a comprehensive range of protective packaging products; and
  - **Manufacturing Operations - Macfarlane Design and Manufacture** is a UK market leader in the design and production of protective packaging for high value and fragile products.

- Headquartered in Glasgow, Scotland, Macfarlane Group employs over 1,200 people at 42 sites, principally in the UK, as well as in Ireland, Germany and the Netherlands.
- Macfarlane Group supplies more than 20,000 customers, principally in the UK and Europe.
- In partnership with over 2,000 suppliers, Macfarlane Group distributes and manufactures products for a wide range of sectors, including: logistics; electronics; defence; medical; automotive; aerospace; retail e-commerce; and food.