



9th January 2020

Macfarlane Group Acquires Business of Armagrip

In line with its strategy of building the business through a combination of organic and acquisitive growth, Macfarlane Group PLC, (“Macfarlane”) the UK’s largest distributor of protective packaging, announces the acquisition of the business of Teesside-based Armagrip Limited (“Armagrip”).

Armagrip is a well-established protective packaging distribution business that focuses on customers primarily in the industrials sector across the North of England from its operating base in Chilton, Durham, and generated sales revenue of £1.6m in 2019. Macfarlane has acquired the inventory and goodwill of the business for an undisclosed consideration. Armagrip has eight employees, all of whom will transfer across to Macfarlane.

Peter Atkinson, Chief Executive of Macfarlane, said:

“Armagrip is a successful, profitable business with a loyal customer base and an experienced team of people. I am confident that this acquisition will further strengthen Macfarlane’s business in the North of England.”

Ends

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Notes to Editors:

- Macfarlane Group PLC is listed on the London Stock Exchange (LSE: MACF) in the Industrials Sector
- The company is headquartered in Glasgow, Scotland and has more than 70 years' experience in the UK packaging industry
- The Group's businesses are:
 - **Packaging Distribution**
Macfarlane Packaging is the leading UK distributor of a comprehensive range of protective packaging products
 - **Manufacturing Operations**
Macfarlane Packaging Design and Manufacture designs and produces protective packaging for high value, fragile products and Macfarlane Labels designs and prints high quality self-adhesive and resealable labels, principally for FMCG companies
- Macfarlane employs over 925 people at 30 sites, principally in the UK, but also in Ireland and Sweden
- The Group has 20,000+ customers in the UK, Europe and the USA and provides 600,000+ lines to a wide range of industry sectors including: industrial, consumer goods; food manufacturing; logistics; internet retail; mail order; electronics; defence and aerospace