



PRESS RELEASE

Macfarlane Group PLC

2 October 2017

Appointment of new Chairman

As previously announced, earlier this year the Chairman of Macfarlane Group PLC (“Macfarlane Group”), **Graeme Bissett**, indicated his intention to step down from the Board of Directors by the end of 2017.

The Board of Macfarlane Group announces today that it has appointed **Stuart Paterson** as the new Chairman of Macfarlane Group effective from 29 September 2017. The appointment follows a recruitment process during which the Board considered both external and internal candidates. Consequently, Graeme has stepped down from the Board of Directors with effect from this same date.

Stuart Paterson joined the Board of Macfarlane Group on 1 January 2013 and is Chairman of the Audit Committee and a member of the Remuneration and Nominations Committees. He is scheduled to retire from his position as Finance Director with Forth Ports Limited at the end of 2017. In addition to his Directorship of Macfarlane Group he is also a trustee of the Royal Yacht Britannia and a member of their Audit, Risk and Remuneration Committee. He was previously Chief Financial Officer at Johnston Press plc, prior to which he held a number of senior financial and general management roles at Motorola and Aggreko PLC.

Stuart Paterson said:

“Graeme has been an extremely effective leader for his fellow Board members. It is my privilege to take on the Chairman role at Macfarlane Group and I look forward to building on his excellent work.”

Graeme Bissett said:

“I’m proud to have been given the opportunity to chair the Board of Macfarlane Group through a successful period for the company and its shareholders. I wish everyone associated with the company continued success.”

Ends

2nd October, 2017

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Notes to Editors:

- Macfarlane Group PLC is listed on the London Stock Exchange (LSE: MACF) in the Industrials Sector
- The company is headquartered in Glasgow, Scotland and has more than 60 years’ experience in the UK packaging industry
- Macfarlane Group’s businesses are:
 - **Macfarlane Packaging** is the leading UK distributor of a comprehensive range of protective packaging products
 - **Labels** designs and prints high quality self-adhesive and resealable labels, principally for FMCG companies
 - **Packaging Design and Manufacture** designs and produces protective packaging for high value, fragile products
- Macfarlane Group employs 800 people at 29 sites, principally in the UK, but also in Ireland and Sweden

The company has 20,000+ customers in the UK, Europe and the USA providing 600,000+ lines to a wide range of industry sectors including: consumer goods; food manufacturing; logistics; internet retail; mail order; electronics; defence and aerospace